

Beyond Solvency II – risk management unplugged



Programme of the PillarOne Conference
in Brussels, April 1st and 2nd 2009



Programme overview for April 1st 2009



- On the **first day** the speakers are:
 - Regulatory representative **Paul Sharma**, Director from British regulatory authority FSA, United Kingdom
 - Representative of academia **Richard Phillips**, Bruce A. Palmer Professor of Risk Management and Insurance at Georgia State University, USA
 - Industry practitioner **Bernhard Kaufmann**, Chief Risk Officer of ERGO insurance group, Germany

Our keynote speakers are encouraged to voice opinions and challenge common practises.

- The **second day** is dedicated to interactive hands-on sessions:
 - attend to and share in different tracks to discuss your issues, based on short introductions,
 - parallel to the tracks, grab a core team member to raise your challenges,
 - or finally voice your opinion at a townhall meeting for the prioritization of further developments.

Risk Management meets Open Source.

- **This conference programme is intended for:**
 - decision-makers in risk management or controlling
 - actuaries non-life / life business
 - reinsurance managers
 - media commentators from the insurance industry
- There is no conference fee being charged.

1/2 Agenda conference day 2009-04-01



09.30 hrs	Welcome drink
10.00 hrs	Goals, programme, scope and vision of PillarOne project Introduction by Markus Stricker
11.00 hrs	"Limits of risk management" Keynote speech by Paul Sharma
12.30 hrs	Lunchtime break
13.30 hrs	"Enterprise Risk Management and the Insurance Industry: Investigating the Source of Value" Keynote speech by Richard Phillips
15.00 hrs	"From tales to tools! Implementing risk management in complex structures" Keynote speech by Bernhard Kaufmann

2/2 Agenda conference day 2009-04-01



16.00 hrs	Coffee/tea break
16.30 hrs	Panel discussion moderated by Frank Romeike: Paul Sharma Richard Phillips Bernhard Kaufmann
18.00 hrs	Summary 1st conference day
18.30 hrs	Dinner
20.00 hrs	Get together

1/2 Agenda hands-on sessions/interactive tracks 2009-04-02



09.00 hrs	Welcome drink		
09.30 hrs	Reserving: Markus Meier (KPMG-CH), Stefan Zumsteg (Intuitive Collaboration)	Reinsurance modeling and dynamic reinsurance analysis: Jörg Dittrich, Laurent Berthaut (Munich Re)	Core members can be scheduled for individual sessions: Assist you in getting PillarOne up and running on your laptop.
11.00 hrs	Life modeling: Jon Bardola (FS Consulta), Stefan Zumsteg (Intuitive Collaboration)	Enterprise integration – requirements and strategies for insurers: Dierk König (Canoo Engineering), with contributions from Frank Meys (BearingPoint) and Christos Lemonidis (SAP)	Building a little model together with you. Implementing new business logic.
12.30 hrs	Lunchtime break		

2/2 Agenda hands-on sessions/interactive tracks 2009-04-02



13.30 hrs	Continuation of track sessions		
13.30 hrs	Result analysis and reporting: Stefan Kunz (Intuitive Collaboration), Norbert Kuschel (Munich Re)	Modeling dependencies: Martin Melchior (FH Nordwest), Ali Majidi (Munich Re)	Core members can be scheduled for individual sessions: Assist you in getting PillarOne up and running on your laptop.
15.30 hrs	Townhall meeting: Feedback from sessions, feature requests, prioritization / direction, summary		Building a little model together with you. Implementing new business logic.
16.30 hrs	End of PillarOne conference		

Your keynote speaker: Paul Sharma Director, Wholesale and Prudential Policy FSA



- Prior to his current position, Paul Sharma was head of the FSA's Risk Management, Modelling and Review Department, including responsibility for the FSA's specialist work on the review and approval of internal models. Before that he was head of the FSA's Prudential Standards Department responsible, for design of the FSA's realistic life insurance regime and for Solvency II and Basel 2 policy.
- He joined the UK insurance regulator (then the DTI) in 1993, where he held a succession of posts, including line responsibility for the large UK composite insurance groups, the credit insurance sector and the run-off of insolvent insurance companies.
- Prior to becoming a regulator, he worked for Ernst and Young as a specialist financial services auditor and consultant.
- Paul Sharma is a chartered accountant and holds a degree in mathematics from Cambridge University.

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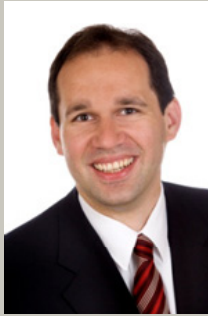
Your keynote speaker: Richard D. Phillips Professor of Risk Management and Insurance



- Richard D. Phillips is the Chair of the Risk Management and Insurance Department at Georgia State University and also the Bruce A. Palmer Professor of Risk Management and Insurance. Since 1997 he has also held the appointment of Fellow at the University of Pennsylvania. Phillips has held visiting appointment at the Federal Reserve Bank of Atlanta (1996-1997), at the Wharton School (2003), and is currently a Visitor at the Federal Reserve Bank of Atlanta (2007-present).
- Phillips has received several awards for his research including the Robert C. Witt Research Award (1998), the ARIA/CAS Best Paper Award three times (1998, 1999, and 2006), and the James S. Kemper Best Paper Award (2003) among others.
- He is a member of the *American Finance Association*, the *American Risk and Insurance Association*, the *Financial Management Association*, and is the Past President of the *Risk Theory Society*.
- Professor Phillips' doctoral and master's degrees are in Managerial Science and Applied Economics from the University of Pennsylvania. He was graduated with honors from the University of Minnesota with a B.S. in Mathematics.

E-mail: rphillips@gsu.edu

Your keynote speaker: Bernhard Kaufmann Chief Risk Officer of ERGO Group



- Bernhard Kaufmann is Chief Risk Officer of ERGO Versicherungsgruppe AG.
- He is working for Munich Re Group since 2000, focussing on Risk Management and Asset Liability Management.
- Before joining the primary insurance segment he was head of the Treasury/ALM Department in the reinsurance segment of Munich Re Group.
- From 1999 to 2000 Bernhard Kaufmann worked in the Credit Risk Management division of HypoVereinsbank.
- Between 1995 and 1999 he had been a researcher in theoretical physics at the Technical University of Munich and he holds a Ph.D. in theoretical physics, as well as a degree in macroeconomics.

E-mail: bernhard.kaufmann@ergo.de

Your presenter: Frank Romeike CEO of riskNET



- Frank Romeike is founder and CEO of RiskNET® GmbH. RiskNET is a resource dedicated to anyone who needs to manage risk. It is the leading Risk Management portal in the German-speaking area with more than 1.300.000 page views/month.
- Frank Romeike is Editor in Chief of the magazines "RISIKO MANAGER" and "Risk, Compliance & Audit". Frank Romeike has published or co-published more than 20 books and more than 250 articles on Risk Management, Compliance and Corporate Governance.
- He is member of the executive board of the Risk Management Association RMA, an incorporated society providing a platform for exchanging experiences among the risk management community. Furthermore, Frank Romeike is engaged as an associate lecturer at the FHTW-University (Berlin), the University of Applied Sciences in Deggendorf and the University of Applied Sciences in Coburg.
- Before starting RiskNET he was the Chief Risk Officer at IBM Central Europe (Germany, Switzerland, Austria, Eastern Europe) and responsible for the implementation of a holistic and global risk management process.

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Your host: Markus Stricker

PillarOne project, Intuitive Collaboration



- Markus Stricker is a founding partner and the managing director of INTUITIVE COLLABORATION GmbH which specializes in actuarial systems consulting/development and collaboration processes and tools. He is the project leader of PillarOne; an enterprise-strength, open-source risk management platform.
- Next to his work with insurance clients, he maintains close relations with R&D. He is the Deputy Director of the Center for Algorithms and Interactive Scientific Software at CCNY in New York and taught Mathematics and Computer Science at the University of Chicago. He also serves as a member of the education committee of the Swiss Association of Actuaries.
- Before starting INTUITIVE COLLABORATION he worked at Swiss Re as their Head of Balance Sheet Analysis and Solutions, lead Aon Re's European modeling team and most recently served as Tillinghast's European leader for Enterprise Risk Management consulting.
- Markus Stricker holds a PhD in mathematics from ETH Zurich.

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Registration and location

- For **registration** please contact Thomas Schaffrath-Chanson:
 - E-Mail: tschaffrath@munichre.com
 - Required: Name, institution/company, job function, e-mail
 - Updated programme information can be found on www.pillarone.org
- Conference **location** in Brussels: Hotel BLOOM!
 - Rue Royale/Koningsstraat 250, B-1210 Brussels, Belgium
 - A customised room reservation form is available on www.pillarone.org

We are looking forward to seeing you at the conference.